

**TABLE 3: OTHER CLIMATE-RELATED TARGETS**

Information is current to December 31, 2023.

Pension Manager	Other Climate-Related Targets	Progress Reported Toward Targets in 2023
AIMCo	<b>Energy transition and decarbonization investment*</b> \$1 billion fund "dedicated to investing in the global energy transition and decarbonization sectors" (announced in early 2024, no target date)	<b>Energy transition and decarbonization investment</b> n/a
BCI	<b>Sustainable bonds</b> By 2025: \$5 billion invested in sustainable bonds.	<b>Sustainable bonds</b> Reported over \$4 billion invested.
	<b>Mature net-zero aligned commitments for carbon-intensive investments</b> By 2030: 80% of "carbon-intensive investments" to have "set mature net-zero aligned commitments... or are the subject of direct or collaborative climate engagement by BCI."	<b>Mature net-zero aligned commitments for carbon-intensive investments</b> No update.
CDPQ	<b>Investment in low-carbon assets</b> By 2025: \$54 billion invested in low-carbon assets (using Climate Bonds Initiative criteria).	<b>Investment in low-carbon assets</b> Reported \$47 billion invested.  Additionally, CDPQ reported \$37 billion invested in companies with a science-based decarbonization target certified by the Science Based Targets initiative.
	<b>Decarbonization transition envelope</b> \$10 billion to decarbonize the heaviest carbon-emitting sectors (no target date).	Reported three investments made.
CPPIB	<b>Investment in green and transition assets</b> By 2030, \$130 billion in "green and transition assets" (as per one or more of the following: International Capital Market Association Eligible Green Project sectors/sub-sectors, Climate Bonds Initiative Taxonomy Paris Agreement criteria, Science-Based Targets initiative criteria).	<b>Investment in green and transition assets</b> Reported \$79 billion invested.
HOOPP	<b>Green investments*</b> By 2030, \$23 billion invested (Climate Bonds Initiative Taxonomy).	<b>Green investments</b> No baseline data reported.
	<b>Credible transition plans*</b> By 2030, 50% of infrastructure and private equity portfolios covered by credible transition plans.	<b>Credible transition plans</b> No baseline data reported.
	<b>Emissions reporting*</b> By 2025: 80% of assets providing reported emissions [scope 1 and 2] for more accurate measurement.	<b>Emissions reporting</b> No baseline data reported.
IMCO	<b>Climate solutions investment</b> By 2030, 20% of AUM invested in climate solutions (International Capital Market Association Green Bond Principles).	<b>Climate solutions investment</b> Reported 11% of AUM invested.
OMERS	<b>Credible net-zero transition plans*</b> By 2030, the 20 companies which contribute most to OMERS' financed emissions intensity will have credible net-zero transition plans.	<b>Credible net-zero transition plans</b> No baseline data reported.
	<b>Green investment*</b> By 2030, \$30 billion invested ("some or all" alignment with International Capital Market Association Green Bond Principles, Climate Bond Initiative Taxonomy).	<b>Green investment</b> Reported \$19 billion invested.
	<b>Transition sleeve*</b> \$3 billion "for assets playing a key role in the global transition towards a lower-carbon economy" (no target date).	<b>Transition sleeve</b> No allocations reported.
OPTrust	<b>Climate evaluations on investment partners*</b> By 2025, "phase in climate evaluations on core, strategic investment partners."	<b>Climate evaluations on investment partners</b> n/a
	<b>Enhanced climate due diligence*</b> By 2025, "implement enhanced climate due diligence on 100% of new direct investments and external partner commitments."	<b>Enhanced climate due diligence</b> n/a
	<b>Emissions data*</b> By 2025, "engage with 100% of core, strategic investment partners and higher-risk directly owned assets to advocate for collection and reporting of emissions data," achieving coverage for over 75% of portfolio emissions.	<b>Emissions data</b> No baseline data reported.
OTPP	<b>Credible, science-based net-zero plan and targets, including scope 3 when material</b> By 2025, two-thirds of the portfolio's emissions covered by such plans and targets. By 2030, 90% of the portfolio's emissions covered by such plans and targets.	<b>Credible, science-based net-zero plan and targets, including scope 3 when material</b> No update reported.
	<b>Green investments</b> \$50 billion invested (no target date) ("green investments are companies that generate clean energy, reduce demand for fossil fuels and build a sustainable economy").	<b>Green investments</b> Reported \$34 billion invested.
	<b>High carbon transition assets</b> \$5 billion to accelerate these assets' paths to decarbonization (no target date).	<b>High carbon transition assets</b> No update reported.

PSP	<b>Mature science-based transition plan</b> By 2026, assets representing 50% of the portfolio's carbon footprint will be covered by such a plan.	<b>Mature science-based transition plan</b> No update reported.
	<b>Green assets</b> By 2026, \$70 billion invested in "low-carbon activities that lead to positive environmental impacts."	<b>Green assets</b> Reported \$48.9 billion invested.
	<b>Transition assets</b> By 2026, \$7.5 billion in "investments that have committed to make a substantial contribution to the low-carbon transition through the establishment of public targets and disclosure practices."	<b>Transition assets</b> Reported \$7.8 billion invested.
	<b>Reduce exposure to "carbon-intensive assets"</b> By 2026, reduce \$7.8 billion exposure to "high carbon or hard to abate assets with no evidence of a transition plan" by 50%.	<b>Reduce exposure to "carbon-intensive assets"</b> Reported exposure had increased to \$12.7 billion, which PSP attributed to improved data collection and methodology and reclassification.
	<b>Emissions data</b> By 2026, obtain GHG data for 80% of in-scope portfolio, with intention to add scope 3.	<b>Emissions data</b> Reported scope 1 and 2 data for 54% of assets in-scope.
	<b>Sustainable bonds*</b> By 2026, commit 10% of long-term debt financing to sustainable bonds.	<b>Sustainable bonds</b> Commitment made in 2023; has not yet reported progress.
UPP	<b>Climate engagement</b> Committed to engage the 20 highest emitting companies in its portfolio on climate.	<b>Climate engagement</b> Announced it would engage using its 2023-2025 <i>Climate Stewardship Plan</i> with 27 companies in three focus categories: 1) banks; 2) high-emitting Canadian companies; 3) oil companies with a significant impact on UPP's carbon footprint.
	<b>Climate solutions*</b> By 2030, \$1.2 billion invested in climate adaptation or mitigation assets or climate solution funds (defined by referencing the EU taxonomy and Climate Bonds Initiative Standard).	<b>Climate solutions</b> No baseline data reported.
* indicates commitment was made in 2023, or, in AIMCo's case, early 2024.		